

**City of Coolidge, Arizona  
Sandia  
Community Facilities District  
2018-2019 Annual Budget**

	<b>BUDGET FY 17-18</b>	<b>YTD ESTIMATE FY 17-18</b>	<b>BUDGET FY 18-19</b>
<b>REVENUES</b>			
Property Tax - General (Operating)	\$ 2,019	\$ 1,382	\$ 2,203
Property Tax - Secondary (Debt Service)	-	-	-
Special Assessments	-	-	-
Developer Participation	-	-	-
Operating Revenues	-	-	-
Contingency	-	-	-
Interest on Investments	15	6	15
Miscellaneous	-	-	-
<b>Total Revenues</b>	<b>\$ 2,034</b>	<b>\$ 1,388</b>	<b>\$ 2,218</b>
<b>EXPENDITURES</b>			
Personal Services	1,500	1,500	1,500
Contractual Services	16,448	2,500	14,030
Material & Supplies	-	-	-
Capital Outlay	-	-	-
Debt Service	-	-	-
<b>Total Expenditures</b>	<b>\$ 17,948</b>	<b>\$ 4,000</b>	<b>\$ 15,530</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ (15,914)</b>	<b>\$ (2,612)</b>	<b>\$ (13,312)</b>
<b>Other Financing Sources (Uses)</b>			
General Obligation Bonds	\$ -	\$ -	\$ -
Special Assessment Bonds	-	-	-
Acquisition of Water Company	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Excess (Deficiency) of Revenues and Other Financing Surces Over (Under) Expenditures and Other Financing Uses	\$ (15,914)	\$ (2,612)	\$ (13,312)
<b>BEGINNING FUND BALANCE</b>	<b>\$ 15,914</b>	<b>\$ 15,924</b>	<b>\$ 13,312</b>
<b>ENDING FUND BALANCE</b>	<b>-</b>	<b>13,312</b>	<b>-</b>

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**Departmental Summary**

	<b>BUDGET FY 17-18</b>	<b>YTD ESTIMATE FY 17-18</b>	<b>BUDGET FY 18-19</b>
Personal Services	\$ 1,500	\$ 1,500	\$ 1,500
Contractual Services	15,279	2,500	14,030
Material & Supplies	-	-	-
Capital Outlay	-	-	-
Debt Service	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,779</b>	<b>\$ 4,000</b>	<b>\$ 15,530</b>

**Program Information**

Community Facilities Districts are formulated under the Community Facilities Act Legislation adopted by the Arizona Legislature in 1988. Community Facilities Districts (CFD) provide a funding mechanism to finance construction, operation, and maintenance of public infrastructure within the boundaries of the community facilities district, and to better enable the City to provide municipal services within the boundaries of the district.

On January 11, 2007, an election was held in which the electorate authorized the District to levy:

1. An annual Ad Valorem Tax on property in the District at a rate not to exceed thirty cents (\$.30) per \$100 of assessed valuation for the operation & maintenance expenses of the District.
2. Issue a maximum of one hundred fifty million dollars (\$150,000,000) in General Obligation Bonds for infrastructure improvements.

Fiscal Year 2017-2018

The proposed budget for fiscal year 2017-2018 provides necessary funds to administer the District. We began taxing this district in 2009.

Financial Comments

The Developer will reimburse the City of Coolidge for administrative expenses such as legal fees, audit fees, etc. if the \$.30 for Operating & Maintenance is insufficient.

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**PERSONAL SERVICES  
Appropriation Detail**

<b>Account Description</b>	<b>BUDGET FY 17-18</b>	<b>YTD ESTIMATE FY 17-18</b>	<b>BUDGET FY 18-19</b>
Wages & Salaries	\$ 1,500	\$ 1,500	\$ 1,500
<b>TOTAL PERSONAL SERVICES</b>	<b>\$ 1,500</b>	<b>\$ 1,500</b>	<b>\$ 1,500</b>

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**CONTRACTUAL SERVICES  
Appropriation Detail**

<b>Account Description</b>	<b>BUDGET FY 17-18</b>	<b>YTD ESTIMATE FY 17-18</b>	<b>BUDGET FY 18-19</b>
Engineering Services	\$ -	\$ -	\$ -
Attorney/Legal Services	15,029	500	12,030
Financial & Other Consultants	-	-	-
Contractual Operating Services	-	-	-
Maintenance Services	-	-	-
Equipment Rental	-	-	-
Dues & Memberships	-	-	-
Legal Advertising	250	2,000	2,000
Licensing	-	-	-
Insurance and Bonds	-	-	-
Testing	-	-	-
Equipment Maintenance	-	-	-
Miscellaneous District Costs	-	-	-
<b>TOTAL CONTRACTUAL SERVICES</b>	<b>\$ 15,279</b>	<b>\$ 2,500</b>	<b>\$ 14,030</b>

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**MATERIALS & SUPPLIES  
Appropriation Detail**

<b>Account Description</b>	<b>BUDGET FY 17-18</b>	<b>YTD ESTIMATE FY 17-18</b>	<b>BUDGET FY 18-19</b>
Maintenance Supplies	\$ -	\$ -	\$ -
Postage	-	-	-
Electricity	-	-	-
Telephone	-	-	-
Other Utilities	-	-	-
Fuel	-	-	-
<b>TOTAL MATERIALS &amp; SUPPLIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**CAPITAL OUTLAY**  
**Appropriation Detail**

<b>Account Description</b>	<b>BUDGET FY 17-18</b>	<b>YTD ESTIMATE FY 17-18</b>	<b>BUDGET FY 18-19</b>
System Development	\$ -	\$ -	\$ -
System Expansion	-	-	-
Capital Projects	-	-	-
Land Acquisition	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**DEBT SERVICE  
Appropriation Detail**

<b>Account Description</b>	<b>BUDGET FY 17-18</b>	<b>YTD ESTIMATE FY 17-18</b>	<b>BUDGET FY 18-19</b>
Bond Payments	\$ -	\$ -	\$ -
Bond Payment Reserve	-	-	-
Debt Service Escrow ( Contingency)	-	-	-
<b>TOTAL DEBT SERVICE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>