

SANDIA COMMUNITY FACILITIES DISTRICT RES 18-01

A RESOLUTION OF THE CHAIRMAN AND BOARD OF THE SANDIA COMMUNITY FACILITIES DISTRICT, CITY OF COOLIDGE, ARIZONA, APPROVING THE TENTATIVE BUDGET FOR THE SANDIA COMMUNITY FACILITIES DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019 AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED, by the Chairman and Board of the Sandia Community Facilities District as follows:

Section 1: That the statements and schedules attached hereto are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Sandia Community Facilities District for fiscal year 2018-2019. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2: That the District Clerk be authorized and directed to publish in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing by taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and for adoption of the 2018-2019 Annual Budget for the Sandia Community Facilities District on the 25th day of June 2018, at 7:00 P.M., in the Coolidge City Council Chambers, at 911 South Arizona Blvd., Coolidge, Arizona, with adoption of the Final Budget, following the hearing, on the 25th day of June, 2018, at 7:00 P.M., in the Coolidge City Council Chambers, at 911 South Arizona Blvd., Coolidge, Arizona. Adoption of the Tax Levy will take place on the 9th day of July, 2018, at 7:00 P.M., in the Coolidge City Council Chambers, at 911 South Arizona Blvd., Coolidge, Arizona. The District Clerk shall mail such notice to the City of COOLIDGE.

Section 3: This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Chairman and Board of the Sandia Community Facilities District, City of Coolidge, Arizona, this 11th day of June, 2018.

District Chairman

ATTEST:

APPROVED AS TO FORM:

District Clerk

District Attorney

Attachment: Statements & Schedules