



DATE: July 9, 2018

**CITY OF COOLIDGE
CITY COUNCIL ACTION FORM**

SUBJECT: Tax Levy Ordinance FY 18-19

**STAFF PRESENTER: Gabe Garcia,
Finance Director/CFO**

RECOMMENDATION

Adopt Ordinance 18-14; an Ordinance of the City of Coolidge, Pinal County, Arizona, levying upon the assessed valuation of the property within the City of Coolidge subject to taxation of a certain sum upon each one hundred dollars (\$100.00) of valuation sufficient to raise the amount estimated to be required in the annual budget, less the amount estimated to be received from funds for various bond redemption for the purpose of paying bonded indebtedness by providing the funds for general municipal expenses for the fiscal year ending June 30, 2019.

DISCUSSION

The City Council chose not to post possible increases to the Property Tax for FY 18-19 on the City's website, therefore the only options that can be considered are as follows:

	CURRENT	OPTION 1	OPTION 2	
RATE		1.9082	1.8759	

FISCAL IMPACT

FY 18-19 Budget included \$872,106 in property tax in the event the Council chooses the max rate with no truth in taxation.

ATTACHMENTS

TAX LEVY Ordinance same amount FINAL (DOCX)

TNT CALCULATION for publication Max Allowed (PDF)

REVIEW:

Gabe Garcia Completed 06/28/2018 4:30 PM

City Attorney Completed 07/02/2018 9:20 AM

Gabe Garcia Skipped 06/28/2018 4:29 PM

Rick Miller Completed 07/02/2018 4:43 PM



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Gabe Garcia
Gabe Garcia, Finance Director/CFO 6/28/2018

Ann Schrooten
Ann Schrooten, Attorney 7/2/2018

Rick Miller
Rick Miller, City Manager 7/2/2018