



DATE: June 25, 2018

**CITY OF COOLIDGE
CITY COUNCIL ACTION FORM**

SUBJECT: Final Budget FY 18-19

**STAFF PRESENTER: Gabe Garcia,
Finance Director/CFO**

RECOMMENDATION

Adopt Ordinance No. 18-12; an Ordinance of the City of Coolidge approving and adopting the budget for the Fiscal Year 2018-2019 and declaring an emergency.

DISCUSSION

This is the Final Budget for FY 18-19. The total amount of \$40,368,668 which is \$5,801,009 lower than the previously presented Tentative Budget.

FISCAL IMPACT

The budget decreased from \$44,853,120 for FY17-18 to \$40,368,668 for FY 18-19 largely due modifications in potential grant awards. Once the Final Budget is adopted, the City of Coolidge Expenditure Limitation has been set in the amount of \$40,368,668 for Fiscal Year 18/19 per the Home Rule Option approved by the voters most recently in 2014.

ATTACHMENTS

Final_Budget_Ordinance2 (PDF)

REVIEW:

Gabe Garcia Completed 06/20/2018 10:17 AM

City Attorney Completed 06/20/2018 11:57 AM

Gabe Garcia Skipped 06/19/2018 5:08 PM

Rick Miller Pending



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Gabe Garcia
Gabe Garcia, Finance Director/CFO 6/20/2018

Ann Schrooten
Ann Schrooten, Attorney 6/20/2018