



DATE: June 11, 2018

**CITY OF COOLIDGE
CITY COUNCIL ACTION FORM**

**SUBJECT: Martin Valley CFD Tentative
Budget FY 18-19**

**STAFF PRESENTER: Gabe Garcia,
Finance Director/CFO**

RECOMMENDATION

District Board adopt Resolution 18-01; approving the Martin Valley CFD tentative budget for Fiscal Year 2018-2019, and set a Public Hearing for June 25, 2018, starting at 7:00 P.M., in the City Council Chambers 911 South Arizona Blvd, Coolidge, Arizona, where at such time any taxpayer will be given the opportunity to speak for or against the proposed expenditures. Also, the adoption of the Final Budget and Tax Levy will be held on June 25, 2018, starting at 7:00 P.M., in the City Council Chambers, at 911 South Arizona Blvd, Coolidge, Arizona. The District Clerk shall mail such notice to the City of Coolidge and place the legal notice in the newspaper.

DISCUSSION

The attached statements and schedules are presented for District Board adoption as the Martin Valley tentative budget for Fiscal Year 2018-2019. The tentative budget adoption sets the upper expenditure limit for the fiscal year. The final budget adoption may lower the expenditure limit but the final budget adoption may not increase the expenditures.

FISCAL IMPACT

The AD Valorem property tax of \$.30 for Operating and Maintenance will continue assessment this year. This year's projection based on property value will generate \$4,444. All operating and maintenance expenses over that amount will be reimbursed by the developer.

ATTACHMENTS

Resolution Tentative Martin Valley (DOCX)

Property tax scale MV FY 18-19 (PDF)

Martin Valley Tentative BUDGET FY 18-19 (PDF)

REVIEW:

Gabe Garcia Completed 06/06/2018 3:38 PM



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City Completed 06/06/2018 3:46 PM

Gabe Garcia Completed 06/06/2018 3:53 PM

Rick Miller Completed 06/06/2018 5:17 PM

Gabe Garcia Ann Schrooten
Gabe Garcia, Finance Director/CFO 6/6/2018 Ann Schrooten, Attorney 6/6/2018

Gabe Garcia Rick Miller
Gabe Garcia, Finance Director/CFO 6/6/2018 Rick Miller, City Manager 6/6/2018