



CITY OF COOLIDGE
COMMUNITY FACILITIES DISTRICT BOARD
AGENDA • JUNE 25, 2018

Martin Valley - Special Meeting

Council Chambers

7:00 PM

911 S. Arizona Boulevard, Pinal County, Coolidge, AZ 85128

Members of the City of Coolidge City Council or District Board will attend either in person or by telephone conference call or video communication.

Pursuant to ARS 38-431.02, notice is hereby given to the members of the City Council/District Board and to the general public that, at a Regular and/or Special Meeting, the City Council/District Board may vote to go into Executive Session, which will not be open to the public, for legal advice and consultation with the City Attorney(s) on any item listed on the following agenda, pursuant to ARS 38-431-03(A)(3) and (A)(4). An Executive Session may be called at any time during the Meeting, and upon completion, the Council/Board may resume the meeting, open to the public, to address the remaining items on the agenda.

CALL TO ORDER

1. Roll Call

APPROVAL OF MINUTES - DISCUSSION AND ACTION

2. Community Facilities District Board - Martin Valley - Special Meeting - Jun 11, 2018
7:00 PM

PUBLIC HEARING

3. To Receive Comments for or Against Any of the Proposed \$41,169 Expenditures in the Martin Valley Community Facilities District Final Budget for Fiscal Year (FY) 2018-2019; and the Proposed 2019 Tax Levy. **Public Hearing**

BUSINESS

4. Resolution No. 18-02; a Resolution of the Chairman and Board of the Martin Valley Community Facilities District, City of Coolidge, Arizona, Approving the Final Budget for the Martin Valley Community Facilities District Board for the Fiscal Year Beginning July 1, 2018 and Ending June 30, 2019. **Discussion and Action**

ADJOURNMENT

THIS NOTICE IS POSTED IN ACCORDANCE WITH CITY CODE SECTION 2-4-1 OF THE CITY OF COOLIDGE AND A.R.S. §38-431, ET SEQ. ALL MEMBERS OF THE PUBLIC ARE INVITED TO ATTEND THIS MEETING.

DATED this 20th day of June, 2018

A black and white image of a handwritten signature in cursive script, which reads "Norma Ortiz". The signature is written in white ink on a black rectangular background.

Norma Ortiz, City Clerk

POST: June 20th, 2018

TIME: 5:00 p.m.

PERSONS WITH DISABILITIES NEEDING REASONABLE ACCOMMODATIONS, INCLUDING LARGE PRINT MATERIALS OR INTERPRETERS, SHOULD CONTACT THE ADA COORDINATOR AT (520) 723-5361 OR TDD LINE (520) 723-4653 NO LATER THAN 10:00 A.M. June 25, 2018

NOTICE TO PARENTS: Parents and legal guardians have the right to consent before the City of Coolidge makes a video or voice recording of a minor child. A.R.S §1-602.A.9. Coolidge Council Meetings are recorded and may be viewed on Channel 11 and the Coolidge website. If you permit your child to participate in the Council Meeting, a recording will be made. If your child is seated in the audience your child may be recorded, but you may request that your child be seated in a designated area to avoid recording. Please submit your request to the City Clerk at (520)723-5361, Ext. #6009.

The Agenda and all supporting documents and materials pertaining to this Agenda together with Staff and department Reports are available for viewing in City Hall and the Library during the normal business hours.



CITY OF COOLIDGE
COMMUNITY FACILITIES DISTRICT BOARD
MINUTES • JUNE 11, 2018

Martin Valley - Special Meeting

Council Chambers

7:00 PM

911 S. Arizona Boulevard, Pinal County, Coolidge, AZ 85128

CALL TO ORDER

Chairman Thompson called the Martin Valley - Special Meeting to order at 7:04 p.m.

Table with 4 columns: Attendee Name, Title, Status, Arrived. Rows include Jon Thompson (Chairperson, Present), Jacquie Hendrie-Henry (Vice-Chairperson, Present), Jimmy Walker (District Members, Present), Steve Hudson (District Members, Present), Rob Hudelson (District Members, Absent), Tatiana Murrieta (District Members, Absent), and Joseph Marsh (District Member, Present).

Also present were District Manager Rick Miller, District Attorney Denis Fitzgibbons, District Clerk Norma Ortiz and CFD/Treasurer Gabe Garcia.

APPROVAL OF MINUTES - DISCUSSION AND ACTION

- 2. Community Facilities District Board - Martin Valley - Special Meeting - Jul 10, 2017 7:00 PM

The Board considered approval of the minutes for the special meeting held on July 10, 2017. There was no discussion.

Table with 2 columns: Category and Description. Categories include RESULT (APPROVED [UNANIMOUS]), MOVER (Steve Hudson, District Members), SECONDER (Jimmy Walker, District Members), AYES (Chairperson Thompson, Vice-Chairperson Hendrie-Henry, District Members Walker, District Members Hudson, District Member Marsh), and ABSENT (District Members Hudelson, District Members Murrieta).

BUSINESS

- 3. Consider Approval of the Expenditures for July 1, 2017 through April 30, 2018. Discussion and Action

CFD/Treasurer Garcia advised the Board of the need to approve the year to date expenditures of \$1,485.02 for the Martin Valley Community Facilities District from July 1st, 2017 through April 30th, 2018. There was discussion.

Minutes Acceptance: Minutes of Jun 11, 2018 7:00 PM (Approval of Minutes - Discussion and Action)

RESULT: APPROVED [UNANIMOUS]
MOVER: Steve Hudson, District Members
SECONDER: Jacqué Hendrie-Henry, Vice-Chairperson
AYES: Chairperson Thompson, Vice-Chairperson Hendrie-Henry, District Members Walker, District Members Hudson, District Member Marsh
ABSENT: District Members Hudelson, District Members Murrieta

4. Resolution No. 18-01; a Resolution of the Chairman and Board of the Martin Valley Community Facilities District, City of Coolidge, Arizona, Approving the Tentative Budget for the Martin Valley Community Facilities District for the Fiscal Year Beginning July 1, 2018 and Ending June 30, 2019. **Discussion and Action**

CFD Treasurer Garcia advised the Board of Resolution No. 18-01; which sets the expenditure limitation budget for the Fiscal Year 2018-2019 Tentative Budget for the Martin Valley Community Facilities District, and approves the projected revenues of \$4,444 based on \$.30 for operating and maintenance on the property value assessments. There was discussion.

RESULT: APPROVED [UNANIMOUS]
MOVER: Steve Hudson, District Members
SECONDER: Jimmy Walker, District Members
AYES: Chairperson Thompson, Vice-Chairperson Hendrie-Henry, District Members Walker, District Members Hudson, District Member Marsh
ABSENT: District Members Hudelson, District Members Murrieta

ADJOURNMENT

Motion to Adjourn

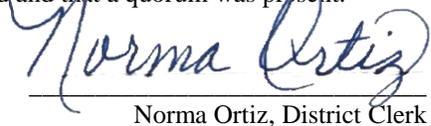
The Martin Valley - Special Meeting adjourned at 7:08 p.m.

RESULT: APPROVED [UNANIMOUS]
MOVER: Steve Hudson, District Members
SECONDER: Jimmy Walker, District Members
AYES: Chairperson Thompson, Vice-Chairperson Hendrie-Henry, District Members Walker, District Members Hudson, District Member Marsh
ABSENT: District Members Hudelson, District Members Murrieta

Minutes Acceptance: Minutes of Jun 11, 2018 7:00 PM (Approval of Minutes - Discussion and Action)

Jon Thompson, Chairman

I, Norma Ortiz, District Clerk of the City of Coolidge, Pinal County, Arizona, do hereby certify that the above is a true and correct copy of the minutes of the special meeting of the Martin Valley Community Facilities District held June 11, 2018. I further certify the meeting was duly called and held and that a quorum was present.



Norma Ortiz, District Clerk

The above and foregoing was acknowledged before me by Norma Ortiz, who is the District Clerk of the City of Coolidge, Arizona.

Notary Public

Minutes Acceptance: Minutes of Jun 11, 2018 7:00 PM (Approval of Minutes - Discussion and Action)



DATE: June 25, 2018

**CITY OF COOLIDGE
CITY COUNCIL ACTION FORM**

**SUBJECT: Martin Valley CFD -
Budget/Property Tax Hearing FY 18-19**

STAFF PRESENTER:

RECOMMENDATION

District Board Public Hearing to receive comments for or against any of the proposed \$41,169 expenditures in the Martin Valley Community Facilities District Final Budget for Fiscal Year (FY) 2018-2019.

DISCUSSION

The attached statements and schedules are presented for District Board adoption as the final budget for FY 18-19. The final budget for the Martin Valley Community Facilities District is \$41,169.

Operations and Maintenance	\$ 41,169
Debt Service	\$ 0
Capital Improvement Fund	\$ <u>0</u>
Total Martin Valley CFD Budget	\$ <u>41,169</u>

FISCAL IMPACT

This will be our sixth year collecting the AD Valorem property tax of \$.30 for Operating and Maintenance. This year's projection based on property value will generate only \$4,444. All operating and maintenance expenses over that amount will be reimbursed by the developer.

ATTACHMENTS

Martin Valley Final BUDGET FY 18-19 (PDF)

Property tax scale MV FY 18-19 (PDF)

REVIEW:



DATE: June 25, 2018

Gabe Garcia Completed 06/12/2018 10:17 AM
City Attorney Skipped 06/12/2018 10:16 AM
Gabe Garcia Completed 06/12/2018 10:18 AM
Rick Miller Pending

Gabe Garcia 6/12/2018 Gabe Garcia 6/12/2018
Gabe Garcia, Finance Director/CFO Gabe Garcia, Finance Director/CFO

**City of Coolidge, Arizona
Martin Valley
Community Facilities District
2018-2019 Annual Budget**

	BUDGET FY 17-18	YTD ESTIMATE FY 17-18	BUDGET FY 18-19
REVENUES			
Property Tax - General (Operating)	\$ 3,126	\$ 2,492	\$ 4,444
Property Tax - Secondary (Debt Service)	-	-	-
Special Assessments	-	-	-
Developer Participation	-	-	-
Operating Revenues	-	-	-
Contingency	-	-	-
Interest on Investments	10	7	10
Miscellaneous	-	-	-
Total Revenues	\$ 3,136	\$ 2,499	\$ 4,454
EXPENDITURES			
Personal Services	3,422	3,422	3,422
Contractual Services	39,982	2,000	35,747
Material & Supplies	2,000	-	2,000
Capital Outlay	-	-	-
Debt Service	-	-	-
Total Expenditures	\$ 45,404	\$ 5,422	\$ 41,169
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (42,268)	\$ (2,923)	\$ (36,715)
Other Financing Sources (Uses)			
General Obligation Bonds	\$ -	\$ -	\$ -
Special Assessment Bonds	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues and Other Financing Surces Over (Under) Expenditures and Other Financing Uses	\$ (42,268)	\$ (2,923)	\$ (36,715)
BEGINNING FUND BALANCE	\$ 42,268	\$ 39,638	\$ 36,715
ENDING FUND BALANCE	-	36,715	-

Attachment: Martin Valley Final BUDGET FY 18-19 (2813 : Martin Valley CFD - Budget/Property Tax Hearing FY 18-19)

**City of Coolidge, Arizona
Martin Valley
Community Facilities District
2018-2019 Annual Budget**

Departmental Summary

	BUDGET FY 17-18	YTD ESTIMATE FY 17-18	BUDGET FY 18-19
Personal Services	\$ 3,422	\$ 3,422	\$ 3,422
Contractual Services	35,916	\$ 2,000	35,747
Material & Supplies	2,000	-	2,000
Capital Outlay	-	-	-
Debt Service	-	-	-
TOTAL EXPENDITURES	\$ 41,338	\$ 5,422	\$ 41,169

Program Information

Community Facilities Districts are formulated under the Community Facilities Act Legislation adopted by the Arizona Legislature in 1988. Community Facilities Districts (CFD) provide a funding mechanism to finance construction, operation, and maintenance of public infrastructure within the boundaries of the community facilities district, and to better enable the City to provide municipal services within the boundaries of the district.

On May 16, 2007, an election was held in which the electorate authorized the District to levy:

1. An annual Ad Valorem Tax on property in the District at a rate not to exceed thirty cents (\$.30) per \$100 of assessed valuation for the operation & maintenance expenses of the District.
2. Issue a maximum of thirty five million dollars (\$35,000,000) in General Obligation Bonds for infrastructure improvements.

Fiscal Year 2017-2018

The proposed budget for fiscal year 2017-2018 provides necessary funds to administer the District. The City began taxing this district in 2008. The budget includes the .30 cents for Operations and Maintenance.

Financial Comments

The Developer will reimburse the City of Coolidge for administrative expenses such as legal fees, audit fees, etc. if the \$.30 for Operating & Maintenance is insufficient.

City of Coolidge, Arizona
Martin Valley
Community Facilities District
2018-2019 Annual Budget

PERSONAL SERVICES
Appropriation Detail

Account Description	BUDGET FY 17-18	YTD ESTIMATE FY 17-18	BUDGET FY 18-19
Wages & Salaries	\$ 3,422	\$ 3,422	\$ 3,422
TOTAL PERSONAL SERVICES	\$ 3,422	\$ 3,422	\$ 3,422

**City of Coolidge, Arizona
Martin Valley
Community Facilities District
2018-2019 Annual Budget**

**CONTRACTUAL SERVICES
Appropriation Detail**

Account Description	BUDGET FY 17-18	YTD ESTIMATE FY 17-18	BUDGET FY 18-19
Engineering Services	\$ -	\$ -	\$ -
Attorney/Legal Services	33,416	1,000	34,747
Financial & Other Consultants	-	-	-
Contractual Operating Services	-	-	-
Maintenance Services	-	-	-
Equipment Rental	-	-	-
Dues & Memberships	-	-	-
Legal Advertising	500	1,000	1,000
Licensing	-	-	-
Insurance and Bonds	-	-	-
Testing	-	-	-
Equipment Maintenance	-	-	-
Miscellaneous District Costs	2,000		-
TOTAL CONTRACTUAL SERVICES	\$ 35,916	\$ 2,000	\$ 35,747

Attachment: Martin Valley Final BUDGET FY 18-19 (2813 : Martin Valley CFD - Budget/Property Tax Hearing FY 18-19)

City of Coolidge, Arizona
Martin Valley
Community Facilities District
2018-2019 Annual Budget

MATERIALS & SUPPLIES
Appropriation Detail

Account Description	BUDGET FY 17-18	YTD ESTIMATE FY 17-18	BUDGET FY 18-19
Maintenance Supplies	\$ -	\$ -	\$ -
Postage	2,000	-	2,000
Electricity	-	-	-
Telephone	-	-	-
Other Utilities	-	-	-
Fuel	-	-	-
TOTAL CAPITAL OUTLAY	\$ 2,000	\$ -	\$ 2,000

Attachment: Martin Valley Final BUDGET FY 18-19 (2813 : Martin Valley CFD - Budget/Property Tax Hearing FY 18-19)

City of Coolidge, Arizona
Martin Valley
Community Facilities District
2018-2019 Annual Budget

CAPITAL OUTLAY
Appropriation Detail

Account Description	BUDGET FY 17-18	YTD ESTIMATE FY 17-18	BUDGET FY 18-19
System Development	\$ -	\$ -	\$ -
System Expansion	-	-	-
Capital Projects	-	-	-
Land Acquisition	-	-	-
TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -

City of Coolidge, Arizona
Martin Valley
Community Facilities District
2018-2019 Annual Budget

DEBT SERVICE
Appropriation Detail

Account Description	BUDGET FY 17-18	YTD ESTIMATE FY 17-18	BUDGET FY 18-19
Bond Payments	\$ -	\$ -	\$ -
Bond Payment Reserve	-	-	-
Pay Sec. Assessed Valuation back to Property Owners	-	-	-
TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -

Attachment: Martin Valley Final BUDGET FY 18-19 (2813 : Martin Valley CFD - Budget/Property Tax Hearing FY 18-19)

MARTIN VALLEY
PROPERTY TAX SCALE
RESIDENTIAL 2018

Pinal County Total Limited Property Value	Net Assessed Value	NAV divide by 100	property tax @ \$.030 O & M
\$ 13,233,912.00	\$ 1,481,318.00	\$ 14,813	\$ 4,444

Attachment: Property tax scale MV FY 18-19 (2813 : Martin Valley CFD - Budget/Property Tax Hearing FY 18-19)

4.80% Increase in Assessed Value
\$ 11,977,517



DATE: June 25, 2018

**CITY OF COOLIDGE
CITY COUNCIL ACTION FORM**

**SUBJECT: Martin Valley CFD Final
Budget FY 18-19**

**STAFF PRESENTER: Gabe Garcia,
Finance Director/CFO**

RECOMMENDATION

Adopt Resolution No. 18-02; a Resolution of the Chairman and Board of the Martin Valley Community Facilities District, City of Coolidge, Arizona, Approving the Final Budget for the Martin Valley Community Facilities District Board for the Fiscal Year Beginning July 1, 2018 and Ending June 30, 2019.

DISCUSSION

It is required to adopt the CFD budget for Fiscal Year 2018-2019.

FISCAL IMPACT

The AD Valorem property tax of \$.30 for Operating and Maintenance will continue assessment this year. This year's projection based on property value will generate \$4,444. All operating and maintenance expenses over that amount will be reimbursed by the developer.

ATTACHMENTS

RES - 18-02 Final Resolution Martin Valley (DOC)

REVIEW:

Gabe Garcia Completed 06/19/2018 4:51 PM

City Attorney Skipped 06/12/2018 10:40 AM

Gabe Garcia Skipped 06/12/2018 10:40 AM

Rick Miller Pending



DATE: June 25, 2018

Gabe Garcia
Gabe Garcia, Finance Director/CFO 6/19/2018

MARTIN VALLEY COMMUNITY FACILITIES DISTRICT RES 18-02

A RESOLUTION OF THE CHAIRMAN AND BOARD OF THE MARTIN VALLEY COMMUNITY FACILITIES DISTRICT, CITY OF COOLIDGE, ARIZONA, APPROVING THE FINAL BUDGET FOR THE MARTIN VALLEY COMMUNITY FACILITIES DISTRICT BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019.

WHEREAS, on June 11, 2018, the District Board met and adopted the proposed budget for the Martin Valley Community Facilities District; and

WHEREAS, publication has been duly made, as required by law, of a notice that the District Board would meet on June 25, 2018, at 7:00 P.M., in the City Council Chambers, at 911 South Arizona Blvd., Coolidge, Arizona, for the purposes of conducting a hearing on the proposed budget; and

WHEREAS, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the Board met on June 25, 2018 at which hearing any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures.

NOW THEREFORE, BE IT RESOLVED that the Martin Valley Community Facilities District Budget in the amount of \$41,338 is hereby adopted as the Budget of the Martin Valley Community Facilities District, City of Coolidge, Arizona for the fiscal year 2018-2019.

PASSED AND ADOPTED by the Chairman and Board of the Martin Valley Community Facilities District, City of Coolidge, Arizona, this 25th day of June, 2018.

District Chairman

ATTEST:

APPROVED AS TO FORM:

District Clerk

District Attorney

Attachment: Statements & Schedules

Attachment: RES - 18-02 Final Resolution Martin Valley (2816 : Martin Valley CFD Final Budget FY 18-19)